REGISTERED NUMBER: SC272330 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Mussel Harvest Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:	G I Clark E N Smith
SECRETARY:	G I Clark
REGISTERED OFFICE:	Klettrlea Burravoe Yell Shetland ZE2 9BA
REGISTERED NUMBER:	SC272330 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited Nordhus North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		159,030		168,546
CURRENT ASSETS					
Debtors		1,708		52,979	
CREDITORS					
Amounts falling due within one year		26,309		75,838	
NET CURRENT LIABILITIES			(24,601)		(22,859)
TOTAL ASSETS LESS CURRENT LIABILITIES			134,429		145,687
CREDITORS					
Amounts falling due after more than one year			(107,541)		(122,868)
PROVISIONS FOR LIABILITIES			(4,272)		(6,501)
NET ASSETS			22,616		16,318
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			22,614		16,316
SHAREHOLDERS' FUNDS			22,616		16,318

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

G I Clark - Director

E N Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boats	- 5% on cost
Plant and machinery	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	189,789
DEPRECIATION	
At 1 September 2011	21,243
Charge for year	9,516
At 31 August 2012	30,759
NET BOOK VALUE	
At 31 August 2012	159,030
At 31 August 2011	168,546

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.