REGISTERED NUMBER: SC272301 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

TTEB Limited

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TTEB Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	Mrs M Y Bett I C R Bett D J Bett
REGISTERED OFFICE:	Chapelshade House 78-84 Bell Street Dundee DD1 1HN
REGISTERED NUMBER:	SC272301 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants Chapelshade House 78-84 Bell Street Dundee DD1 1RQ
BANKERS:	The Royal Bank of Scotland plc Dundee Kingsway Circus Branch 277 Strathmartine Road Dundee Tayside DD3 8NS
SOLICITORS:	Blackadders LLP Solicitors 30 & 34 Reform Street Dundee DD1 1RJ

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		1,132,924		1,132,924
CURRENT ASSETS					
Debtors	5	58,240		57,755	
Cash at bank		4,333		15,385	
		62,573		73,140	
CREDITORS					
Amounts falling due within one year	6	825,016		864,798	
NET CURRENT LIABILITIES			(762,443)		(791,658)
TOTAL ASSETS LESS CURRENT LIABILITIES			370,481		341,266
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			370,381		341,166
SHAREHOLDERS' FUNDS			370,481		341,266

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

D J Bett - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

TTEB Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors confirm that, after making appropriate enquiries, they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these financial statements.

Turnover
Turnover represents rental income receivable, excluding Value Added Tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 September 2016 and 31 August 2017	1,132,924
NET BOOK VALUE	
At 31 August 2017	1,132,924
At 31 August 2016	1,132,924

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	58,240	57,755

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	16,694	8,230
Other creditors	808,322	856,568
	825,016	864,798

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
D J Bett		
Balance outstanding at start of year	20,250	13,250
Amounts advanced	11,600	7,000
Amounts repaid	(31,850)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	20,250

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I C R Bett and Mrs M Y Bett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.