REGISTERED NUMBER: SC272297 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

for

North East Transport Refrigeration Services Ltd.

North East Transport Refrigeration Services Ltd. (Registered number: SC272297)

Contents of the Abbreviated Accounts for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

North East Transport Refrigeration Services Ltd.

Company Information for the Year Ended 31 October 2016

DIRECTORS:	W T Richardson Mrs S Richardson
SECRETARY:	Mrs S Richardson
REGISTERED OFFICE:	10 Collieburn Crescent Peterhead Aberdeenshire AB42 1LW
REGISTERED NUMBER:	SC272297 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

North East Transport Refrigeration Services Ltd. (Registered number: SC272297)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,453		8,379
			6,453		8,379
CURRENT ASSETS					
Stocks		4,300		4,000	
Debtors		50,811		60,282	
Cash at bank		77,283		94,880	
		132,394		159,162	
CREDITORS					
Amounts falling due within one year		61,351		71,183	
NET CURRENT ASSETS			71,043		87,979
TOTAL ASSETS LESS CURRENT LIABILITIES			77,496		96,358
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			77,494		96,356
SHAREHOLDERS' FUNDS			77,496		96,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

W T Richardson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	**98,500**
AMORTISATION	
At 1 November 2015 and 31 October 2016	**98,500**
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2015 and 31 October 2016	**49,925**
DEPRECIATION	
At 1 November 2015	**41,546**
Charge for year	**1,926**
At 31 October 2016	**43,472**
NET BOOK VALUE	
At 31 October 2016	**6,453**
At 31 October 2015	8,379

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.16** **£**	31.10.15 £
2	Ordinary shares	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.