

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012
for
North East Transport Refrigeration
Services Ltd

**North East Transport Refrigeration
Services Ltd (Registered number: SC272297)**

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for the Year Ended 31 October 2012**

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**North East Transport Refrigeration
Services Ltd**

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

W T Richardson
Mrs S Richardson

SECRETARY:

Mrs S Richardson

REGISTERED OFFICE:

10 Collieburn Crescent
Peterhead
Aberdeenshire
AB42 1LW

REGISTERED NUMBER:

SC272297 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**North East Transport Refrigeration
Services Ltd (Registered number: SC272297)**

**Abbreviated Balance Sheet
31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		19,700		29,550
Tangible assets	3		<u>9,261</u>		<u>8,676</u>
			28,961		38,226
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		71,134		62,748	
Cash at bank		<u>54,815</u>		<u>47,517</u>	
		129,949		114,265	
CREDITORS					
Amounts falling due within one year		<u>68,239</u>		<u>68,573</u>	
NET CURRENT ASSETS			<u>61,710</u>		<u>45,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,671</u>		<u>83,918</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>90,669</u>		<u>83,916</u>
SHAREHOLDERS' FUNDS			<u>90,671</u>		<u>83,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2013 and were signed on its behalf by:

W T Richardson - Director

**North East Transport Refrigeration
Services Ltd (Registered number: SC272297)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>98,500</u>
AMORTISATION	
At 1 November 2011	68,950
Amortisation for year	<u>9,850</u>
At 31 October 2012	<u>78,800</u>
NET BOOK VALUE	
At 31 October 2012	<u>19,700</u>
At 31 October 2011	<u>29,550</u>

**North East Transport Refrigeration
Services Ltd (Registered number: SC272297)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	39,265
Additions	<u>3,753</u>
At 31 October 2012	<u>43,018</u>
DEPRECIATION	
At 1 November 2011	30,589
Charge for year	<u>3,168</u>
At 31 October 2012	<u>33,757</u>
NET BOOK VALUE	
At 31 October 2012	<u>9,261</u>
At 31 October 2011	<u>8,676</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

On the 1 November 2004 the partnership of North East Transport Refrigeration Services was transferred into the company. The value of the assets less liabilities was credited to the directors loan account. The balance on this loan account as at 31 October 2012 is £373 (2011 - £355) which is interest free with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.