Registered Number SC272297

North East Transport Refrigeration Services Ltd

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
10 Collieburn Crescent
Peterhead
Aberdeenshire
AB42 1LW

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

North East Transport Refrigeration Services Ltd **Registered Number SC272297**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		29,550		39,400
Tangible	3		8,676		11,756
			38,226		51,156
Current assets					
Stocks		4,000		4,000	
Debtors		62,748		70,385	
Cash at bank and in hand		47,517		31,203	
Total current assets		114,265		105,588	
Creditors: amounts falling due within one year		(68,573)		(72,173)	
Net current assets (liabilities)			45,692		33,415
Total assets less current liabilities			83,918		84,571
Total net assets (liabilities)			83,918		84,571
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			83,916		84,569
Shareholders funds			83,918		84,571

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 February 2012

And signed on their behalf by:
W T Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 November 2010	98,500
At 31 October 2011	98,500
Amortisation	
At 01 November 2010	59,100
Charge for year	9,850
At 31 October 2011	68,950
Net Book Value	
At 31 October 2011	29,550
At 31 October 2010	39,400

3 Tangible fixed assets

	Total
Cost	**£**
At 01 November 2010	39,169
Additions	96
At 31 October 2011	39,265
Depreciation	
At 01 November 2010	27,413
Charge for year	3,176
At 31 October 2011	30,589
Net Book Value	
At 31 October 2011	8,676
At 31 October 2010	11,756

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

5 **Transactions with directors**

On the 1 November 2004 the partnership of North East Transport Refrigeration Services was transferred into the company. The value of the assets less liabilities was credited to the directors loan account. The balance on this loan account as at 31 October 2011 is £355 (2010 - £355) which is interest free with no fixed terms of repayment.