

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Paul Greig Contracting Limited

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for the Year Ended 31 August 2012

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Paul Greig Contracting Limited
Company Information
for the Year Ended 31 August 2012

DIRECTOR: P Greig

SECRETARY: Miss M J Robb

REGISTERED OFFICE: Crossroads Croft
Netherbrae
Fisherie
Turriff
Aberdeenshire
AB53 5SE

REGISTERED NUMBER: SC272268 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Paul Greig Contracting Limited (Registered number: SC272268)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		5,057		1,798
CURRENT ASSETS					
Debtors		30,100		5,120	
Cash at bank		-		1,709	
		<u>30,100</u>		<u>6,829</u>	
CREDITORS					
Amounts falling due within one year		<u>34,342</u>		<u>15,746</u>	
NET CURRENT LIABILITIES			<u>(4,242)</u>		<u>(8,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>815</u>		<u>(7,119)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>814</u>		<u>(7,120)</u>
SHAREHOLDERS' FUNDS			<u>815</u>		<u>(7,119)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2013 and were signed by:

P Greig - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	6,377
Additions	5,750
Disposals	<u>(3,850)</u>
At 31 August 2012	<u>8,277</u>
DEPRECIATION	
At 1 September 2011	4,579
Charge for year	1,577
Eliminated on disposal	<u>(2,936)</u>
At 31 August 2012	<u>3,220</u>
NET BOOK VALUE	
At 31 August 2012	<u>5,057</u>
At 31 August 2011	<u>1,798</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.