Registered Number SC272268

Paul Greig Contracting Limited

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Crossroads Croft
Netherbrae
Fisherie
Turriff
Aberdeenshire
AB53 5SE

Reporting Accountants:
Walker Harris

Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Paul Greig Contracting Limited **Registered Number SC272268**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,798		2,277
			1,798		2,277
Current assets					
Debtors		5,120		3,783	
Cash at bank and in hand		1,709		2,308	
Total current assets		6,829		6,091	
Creditors: amounts falling due within one year		(15,746)		(12,884)	
Net current assets (liabilities)			(8,917)		(6,793)
Total assets less current liabilities			(7,119)		(4,516)
Total net assets (liabilities)			(7,119)		(4,516)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(7,120)		(4,517)
Shareholders funds			(7,119)		(4,516)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:
P Greig, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 September 2010	6,377
At 31 August 2011	6,377
Depreciation	
At 01 September 2010	4,100
Charge for year	479
At 31 August 2011	4,579
Net Book Value	
At 31 August 2011	1,798
At 31 August 2010	2,277

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1