Registered Number SC272263

WELL INTERVENTION TECHNICAL SUPPORT WITS LIMITED

Abbreviated Accounts

31 March 2016

WELL INTERVENTION TECHNICAL SUPPORT WITS LIMITED

Abbreviated Balance Sheet as at 31 March 2016 **Registered Number SC272263**

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,330	1,622
		1,330	1,622
Current assets			
Debtors		13,122	14,175
Cash at bank and in hand		472,811	410,667
		485,933	424,842
Creditors: amounts falling due within one year		(21,540)	(22,907)
Net current assets (liabilities)		464,393	401,935
Total assets less current liabilities		465,723	403,557
Provisions for liabilities		(620)	(620)
Total net assets (liabilities)		465,103	402,937
Capital and reserves			
Called up share capital		2	2
Profit and loss account		465,101	402,935
Shareholders' funds		465,103	402,937

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:
Robert C Watson, Director

Registered Number SC272263

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

All turnover took place in the UK.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 20% on cost, Fixtures and fittings - 20% on cost, Motor vehicles - 20% on cost.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,622

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	1,622
Depreciation	
At 1 April 2015	-
Charge for the year	292
On disposals	-
At 31 March 2016	292
Net book values	
At 31 March 2016	1,330
At 31 March 2015	1,622

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.