Registration number: SC272236

Bradshaw Nursery Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2017

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Bradshaw Nursery Ltd

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Bradshaw Nursery Ltd

Company Information

Director	Mr Alan Dickson
Company secretary	Mrs Angela Smith
Registered office	59 Knoxville Road KILBIRNIE KA25 7EG
Accountants	Robert J Hart & Company Chartered Accountants Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Bradshaw Nursery Ltd for the Year Ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bradshaw Nursery Ltd for the year ended 31 July 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland (ICAS),we are subject to its ethical and other professional requirements which are detailed at
http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Bradshaw Nursery Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bradshaw Nursery Ltd and state those matters that we have agreed to state to the Board of Directors of Bradshaw Nursery Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bradshaw Nursery Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bradshaw Nursery Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bradshaw Nursery Ltd. You consider that Bradshaw Nursery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bradshaw Nursery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

16 April 2018

Bradshaw Nursery Ltd

(Registration number: SC272236)
Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	225,811	226,887
Current assets			
Debtors	6	5,858	4,609
Cash at bank and in hand		1,756	-
		7,614	4,609
Creditors: Amounts falling due within one year	7	(22,287)	(20,609)
Net current liabilities		(14,673)	(16,000)
Total assets less current liabilities		211,138	210,887
Creditors: Amounts falling due after more than one year	7	-	(14,499)
Net assets		211,138	196,388
Capital and reserves			
Called up share capital		30,000	30,000
Revaluation reserve		49,451	49,451
Profit and loss account		131,687	116,937
Total equity		211,138	196,388

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Bradshaw Nursery Ltd

(Registration number: SC272236)
Balance Sheet as at 31 July 2017

Approved and authorised by the director on 16 April 2018

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Mr Alan Dickson

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
59 Knoxville Road
KILBIRNIE
KA25 7EG

The principal place of business is:
22 Bradshaw Street
SALTCOATS
KA21 5HR

These financial statements were authorised for issue by the director on 16 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	nil
Office equipment	3 years straight line

No depreciation is charged on freehold land and buildings as it is maintained in a state of repair such that the estimated residual value is not less than book value. The annual charge for depreciation therefore would be immaterial.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 11 (2016 - 10).

4 Taxation

Tax charged/(credited) in the income statement

	2017 £	2016 £
Current taxation		
UK corporation tax	6,445	5,562

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2016	225,000	3,231	228,231
At 31 July 2017	225,000	3,231	228,231
Depreciation			
At 1 August 2016	-	1,344	1,344
Charge for the year	-	1,076	1,076
At 31 July 2017	-	2,420	2,420
Carrying amount			
At 31 July 2017	225,000	811	225,811
At 31 July 2016	225,000	1,887	226,887

Included within the net book value of land and buildings above is £225,000 (2016 - £225,000) in respect of freehold land and buildings. The property was revalued in 2016. The historic cost is £175,549.

6 Debtors

	2017 £	2016 £
Trade debtors	4,012	3,811
Other debtors	1,846	798
Total current trade and other debtors	5,858	4,609

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	8	-	5,801
Taxation and social security		1,298	958
Other creditors		20,989	13,850
		22,287	20,609
Due after one year			
Loans and borrowings	8	-	14,499

8 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	-	2,837
Other borrowings	-	11,662
	-	14,499

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	-	5,200
Bank overdrafts	-	601
	-	5,801

9 Transition to FRS 102

The financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2015. There has been no material impact on the financial statements following this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.