Registration number: SC272236

Bradshaw Nursery Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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Bradshaw Nursery Ltd
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Bradshaw Nursery Ltd
(Registration number: SC272236)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	226,887	176,933
Current assets			
Debtors		4,609	2,810
Cash at bank and in hand		-	249
		4,609	3,059
Creditors: Amounts falling due within one year		(20,610)	(25,911)
Net current liabilities		(16,001)	(22,852)
Total assets less current liabilities		210,886	154,081
Creditors: Amounts falling due after more than one year		(14,499)	(18,583)
Net assets		196,387	135,498
Capital and reserves			
Called up share capital	4	30,000	30,000
Revaluation reserve		49,451	10,000
Profit and loss account		116,936	95,498
Shareholders' funds		196,387	135,498

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 April 2017

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Alan Dickson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Grants

Grants of a capital nature are offset against the cost of the assets to which they relate. Grants of a revenue nature are credited to the profit and loss account.

Fixed assets

Fixed assets are initially recorded at cost.

No depreciation is charged in respect of freehold land and buildings on the basis that it is maintained in a state of repair such that the estimated residual value is not less than the net book value. The annual charge for depreciation therefore would be immaterial, and no depreciation charge arises from a review for impairment.

This treatment as regards the company's freehold land and buildings may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	nil
Office equipment	3 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	180,800	180,800
Revaluation	35,851	35,851
Additions	11,580	11,580
At 31 July 2016	228,231	228,231
Depreciation		
At 1 August 2015	3,867	3,867
Charge for the year	1,077	1,077
Revaluation	(3,600)	(3,600)
At 31 July 2016	1,344	1,344
Net book value		
At 31 July 2016	226,887	226,887
At 31 July 2015	176,933	176,933

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	5,801	10,405
Amounts falling due after more than one year	2,837	8,311
Total secured creditors	8,638	18,716

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	30,000	30,000	30,000	30,000

5 Control

There is no individual controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.