Registered Number SC272215

G SMITH LIMITED

Abbreviated Accounts

31 January 2012

G SMITH LIMITED **Registered Number SC272215**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		34,000		34,000
Tangible	3		55,858		57,811
Total fixed assets			89,858		91,811
Current assets					
Stocks		11,278		11,714	
Debtors		4,634		4,510	
Cash at bank and in hand		2,711		4,135	
Total current assets		18,623		20,359	
Creditors: amounts falling due within one year		(66,069)		(76,027)	
Net current assets			(47,446)		(55,668)
Total assets less current liabilities			42,412		36,143
Total net Assets (liabilities)			42,412		36,143
Capital and reserves					
Called up share capital			1		1
Profit and loss account			42,411		36,142
Shareholders funds			42,412		36,143

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:
G Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	34,000
At 31 January 2012	34,000
Depreciation	
At 31 January 2011	0
At 31 January 2012	0
Net Book Value	
At 31 January 2011	34,000
At 31 January 2012	34,000

3 Tangible fixed assets

Cost	£
At 31 January 2011	69,643
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	69,643
Depreciation	
At 31 January 2011	11,832
Charge for year	1,953
on disposals	
At 31 January 2012	13,785
Net Book Value	
At 31 January 2011	57,811
At 31 January 2012	55,858