Registered Number SC272215

G SMITH LIMITED

Abbreviated Accounts

31 January 2011

G SMITH LIMITED **Registered Number SC272215**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		34,000		34,000
Tangible	3		57,811		60,036
Total fixed assets			91,811		94,036
Current assets					
Stocks		11,714		12,051	
Debtors		4,510		4,722	
Cash at bank and in hand		4,135		3,398	
Total current assets		20,359		20,171	
Creditors: amounts falling due within one year		(76,027)		(89,580)	
Net current assets			(55,668)		(69,409)
Total assets less current liabilities			36,143		24,627
Total net Assets (liabilities)			36,143		24,627
Capital and reserves					
Called up share capital			1		1
Profit and loss account			36,142		24,626
Shareholders funds			36,143		24,627

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2011

And signed on their behalf by:
G C Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2010	34,000
At 31 January 2011	34,000
Depreciation	
At 31 January 2010	0
At 31 January 2011	0
Net Book Value	
At 31 January 2010	34,000
At 31 January 2011	34,000

3 Tangible fixed assets

Cost	£
At 31 January 2010	69,265
additions	378
disposals	
revaluations	
transfers	
At 31 January 2011	69,643
Depreciation	
At 31 January 2010	9,229
Charge for year	2,603
on disposals	
At 31 January 2011	11,832
Net Book Value	
At 31 January 2010	60,036

At 31 January 2011	57,811