

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
COMPANY BC LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012

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COMPANY BC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: Mr William Hyslop

SECRETARY: Mr William Hyslop

REGISTERED OFFICE: 25 Murray Court
Argyle Crescent
Hamilton
Lanarkshire
ML3 9BQ

REGISTERED NUMBER: SC272210 (Scotland)

ACCOUNTANTS: Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPANY BC LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Company BC Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Company BC Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Company BC Limited and state those matters that we have agreed to state to the director of Company BC Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Company BC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Company BC Limited. You consider that Company BC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Company BC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

Date:

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		141,801		147,028
CURRENT ASSETS					
Stocks		1,505		1,850	
Debtors		19,755		9,992	
Cash at bank and in hand		<u>2,668</u>		<u>1,351</u>	
		23,928		13,193	
CREDITORS					
Amounts falling due within one year		<u>79,091</u>		<u>120,839</u>	
NET CURRENT LIABILITIES			<u>(55,163)</u>		<u>(107,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,638		39,382
CREDITORS					
Amounts falling due after more than one year			<u>41,702</u>		<u>22,808</u>
NET ASSETS			<u>44,936</u>		<u>16,574</u>
CAPITAL AND RESERVES					
Called up share capital	3		80,000		80,000
Profit and loss account			<u>(35,064)</u>		<u>(63,426)</u>
SHAREHOLDERS' FUNDS			<u>44,936</u>		<u>16,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2013 and were signed by:

Mr William Hyslop - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	5% on reducing balance
Equipment, Furniture etc	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	240,318
Additions	3,000
At 31 August 2012	<u>243,318</u>
DEPRECIATION	
At 1 September 2011	93,290
Charge for year	8,227
At 31 August 2012	<u>101,517</u>
NET BOOK VALUE	
At 31 August 2012	<u>141,801</u>
At 31 August 2011	<u>147,028</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.