

Company Registration No. SC272178 (Scotland)

J M WATSON LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 28 MAY 2016

SATURDAY



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J M WATSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

J M WATSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		613,708		606,079
Current assets					
Creditors: amounts falling due within one year		(3,843)		(11,586)	
Net current liabilities			(3,843)		(11,586)
Total assets less current liabilities			609,865		594,493
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			609,765		594,393
Shareholders' funds			609,865		594,493

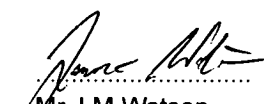
For the financial year ended 28 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/12/16


Mr J M Watson
Director

Company Registration No. SC272178

J M WATSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the company's share of profits of the partnership of J M Watson. Turnover is recognised on an accruals basis.

1.3 Investments

The company's interest in the farming partnership of J M Watson is dealt in the financial statements by the equity method of accounting. that is, the profit and loss account includes the company's share of the partnership profits (based on the partnership accounts) and the company's share of profit less any drawings are added to the cost of investment in the Balance Sheet.

2 Fixed assets

	Share in partnership £
Cost	
At 29 May 2015	606,079
Additions	20,000
Disposals	(12,371)
At 28 May 2016	613,708
At 28 May 2015	606,079

The investment represents the company's interest in the farming partnership of J M Watson.

3 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100