COMPANY REGISTRATION NUMBER SC272099

CLYDESDALE RECYLING MACHINERY LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2012

TUESDAY

A1CD5ULT
A23 03/07/2012 #223
COMPANIES HOUSE

HARRISON & CO
Chartered Accountants
St Johns Kirk
Symington
Biggar
ML12 6JU

CLYDESDALE RECYLING MACHINERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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CLYDESDALE RECYLING MACHINERY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			**18,472**	27,010
CURRENT ASSETS				
Debtors		**20,788**		18,096
Cash at bank and in hand		**39,889**		30,457
		60,677		48,553
CREDITORS: Amounts falling due within one year		**18,355**		20,609
NET CURRENT ASSETS			**42,322**	27,944
TOTAL ASSETS LESS CURRENT LIABILITIES			**60,794**	54,954
CREDITORS: Amounts falling due after more than one year			**1,961**	3,887
			58,833	51,067
CAPITAL AND RESERVES				
Called-up equity share capital	3		**100**	100
Profit and loss account			**58,733**	50,967
SHAREHOLDERS' FUNDS			**58,833**	51,067

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLYDESDALE RECYLING MACHINERY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 11 June 2012, and are signed on their behalf by:

T. Casey

MR T J CASEY
Director

Company Registration Number: sc272099

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLYDESDALE RECYLING MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Motor Vehicles	-	20% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	**45,188**
Additions	**4,500**
Disposals	**(4,300)**
At 31 March 2012	**45,388**
DEPRECIATION	
At 1 April 2011	**18,178**
Charge for year	**8,738**
At 31 March 2012	**26,916**
NET BOOK VALUE	
At 31 March 2012	**18,472**
At 31 March 2011	27,010

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100