Registered Number SC272091

AVORIO LTD.

Abbreviated Accounts

31 August 2015

AVORIO LTD. **Registered Number SC272091**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	33,049	38,285
		33,049	38,285
Current assets			
Stocks		32,600	31,250
Debtors		1,051	719
Cash at bank and in hand		27,202	17,153
		60,853	49,122
Creditors: amounts falling due within one year		(61,801)	(69,766)
Net current assets (liabilities)		(948)	(20,644)
Total assets less current liabilities		32,101	17,641
Total net assets (liabilities)		32,101	17,641
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		32,001	17,541
Shareholders' funds		32,101	17,641

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:
S Pozzi, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Leasehold properties - Straight line over the life of the lease
Fixtures, fittings
and equipment - 15% - 33.3% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	61,340
Additions	1,040
Disposals	(1,687)
Revaluations	-
Transfers	-
At 31 August 2015	60,693
Depreciation	
At 1 September 2014	23,055

Charge for the year	6,210
On disposals	(1,621)
At 31 August 2015	27,644
Net book values	
At 31 August 2015	33,049
At 31 August 2014	38,285

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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