Registered Number SC272029

BALNAMOON RENEWABLES LIMITED

Abbreviated Accounts

31 August 2012

BALNAMOON RENEWABLES LIMITED **Registered Number SC272029**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	1,035,870	1,088,773
		1,035,870	1,088,773
Current assets			
Debtors		14,459	50,903
Investments		50	50
Cash at bank and in hand		47,440	32,059
		61,949	83,012
Creditors: amounts falling due within one year	3	(201,437)	(214,567)
Net current assets (liabilities)		(139,488)	(131,555)
Total assets less current liabilities		896,382	957,218
Creditors: amounts falling due after more than one year	3	(689,264)	(778,964)
Provisions for liabilities		(115,280)	(114,642)
Total net assets (liabilities)		91,838	63,612
Capital and reserves			
Called up share capital	4	407	407
Share premium account		223,427	223,427
Profit and loss account		(131,996)	(160,222)
Shareholders' funds		91,838	63,612

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2013

And signed on their behalf by:
M Johnson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Wind Turbine Costs - 5% Straight Line

Valuation information and policy
Current asset investments are at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and thier treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	1,212,350
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	1,212,350
Depreciation	
At 1 September 2011	123,577
Charge for the year	52,903
On disposals	-
At 31 August 2012	176,480
Net book values	
At 31 August 2012	1,035,870
At 31 August 2011	1,088,773

3 Creditors

	2012 £	*2011* £
Secured Debts	689,264	778,964
Instalment debts due after 5 years	309,678	434,540

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
407 Ordinary shares of £1 each	407	407

5 **Transactions with directors**

Name of director receiving advance or credit:	Richard Gauld
Description of the transaction:	Loan
Balance at 1 September 2011:	£ 10
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2012:	£ 10

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