Registered Number SC272029

BALNAMOON RENEWABLES LIMITED

Abbreviated Accounts

31 August 2011

BALNAMOON RENEWABLES LIMITED **Registered Number SC272029**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,088,773		1,141,676
Total fixed assets			1,088,773		1,141,676
Current assets					
Debtors		50,903		45,576	
Investments		50		50	
Cash at bank and in hand		32,059		31,136	
Total current assets		83,012		76,762	
Creditors: amounts falling due within one year		(214,567)		(205,094)	
Net current assets			(131,555)		(128,332)
Total assets less current liabilities			957,218		1,013,344
Creditors: amounts falling due after one year			(778,964)		(866,364)
Provisions for liabilities and charges			(114,642)		(108,252)
Total net Assets (liabilities)			63,612		38,728
Capital and reserves					
Called up share capital			407		407
Share premium account			223,427		223,427
Profit and loss account			(160,222)		(185,106)
Shareholders funds			63,612		38,728

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:
M Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Wind Turbine Costs	5.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	1,212,350
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	1,212,350
Depreciation	
At 31 August 2010	70,674
Charge for year	52,903
on disposals	
At 31 August 2011	123,577
Net Book Value	
At 31 August 2010	1,141,676
At 31 August 2011	1,088,773

3 Transactions with directors

The company is under the control of the directors. The closing balance on the directors loan accounts was £68,608 (opening balance of £68,608 and no movements took place) allocated as follows: Michael Johnston - £58,643 Marja Paulina Johnston - £9,965. At the year end there was a balance owing to the company by Richard Gauld (a director of Balnamoon Renewables Limited). The closing balance was £10 (the opening balance was £10 and no movements took place).

3 Investments

Current asset investments are at the lower of cost and net realisable value.

4 Creditors: amounts falling due after more than one year

Creditors include the following: Instalments repayable after more than five years - £434,540 (2010 - £510,215) Secured Creditors - £897,888 (2010 - £981,036).