

KAPITAL ASSETS LIMITED

**Company Registration Number:
SC271981 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

KAPITAL ASSETS LIMITED

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KAPITAL ASSETS LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	Keith Punler
Secretary:	Keith Punler
Registered office:	Kiloran Hall Middle Balado Kinross KY13 0NH
Company Registration Number:	SC271981 (Scotland)

KAPITAL ASSETS LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	43,331	43,331
Total fixed assets:		<u>43,331</u>	<u>43,331</u>
Current assets			
Stocks:		3,250,678	4,908,677
Debtors:		0	0
Cash at bank and in hand:		7,987	8,961
Total current assets:		<u>3,258,665</u>	<u>4,917,638</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		(1,968,900)	(3,543,121)
Net current assets (liabilities):		<u>1,289,765</u>	<u>1,374,517</u>
Total assets less current liabilities:		1,333,096	1,417,848
Creditors: amounts falling due after more than one year:		(1,329,897)	(1,436,789)
Total net assets (liabilities):		<u>3,199</u>	<u>(18,941)</u>

The notes form part of these financial statements

KAPITAL ASSETS LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		3,198	(18,942)
Shareholders funds:		<u>3,199</u>	<u>(18,941)</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 August 2017

And Signed On Behalf Of The Board By:

Name: Keith Punler

Status: Director

The notes form part of these financial statements

KAPITAL ASSETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

KAPITAL ASSETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Intangible assets

	Total
Cost	£
At 01 January 2016	43,331
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 December 2016	43,331
Amortisation	
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 31 December 2016	-
Net book value	
Net book value at 31 December 2016	43,331
Net book value at 31 December 2015	43,331

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.