KAPITAL ASSETS LIMITED

Company Registration Number:
SC271981 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2015

End date: 31st December 2015

SUBMITTED

KAPITAL ASSETS LIMITED

Company Information
for the Period Ended 31st December 2015

Director:	Keith Punler
Company secretary:	Keith Punler
Registered office:	Kiloran Hall Middle Balado Kinross KY13 0NH
Company Registration Number:	SC271981 (Scotland)

KAPITAL ASSETS LIMITED

Abbreviated Balance sheet
As at 31st December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	**43,331**	43,331
Total fixed assets:		**43,331**	43,331
Current assets			
Stocks:		**4,908,677**	3,879,254
Debtors:		**-**	1,352,813
Cash at bank and in hand:		**8,961**	23,169
Total current assets:		**4,917,638**	5,255,236
Creditors			
Creditors: amounts falling due within one year		**3,543,121**	3,799,467
Net current assets (liabilities):		**1,374,517**	1,455,769
Total assets less current liabilities:		**1,417,848**	1,499,100
Creditors: amounts falling due after more than one year:		**1,436,789**	1,576,743
Total net assets (liabilities):		**(18,941)**	(77,643)

The notes form part of these financial statements

KAPITAL ASSETS LIMITED

Abbreviated Balance sheet
As at 31st December 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	**1**	1
Profit and Loss account:		**(18,942)**	(77,644)
Total shareholders funds:		**(18,941)**	(77,643)

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Keith Punler
Status: Director

The notes form part of these financial statements

KAPITAL ASSETS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities effective April 2008

Turnover policy

Turnover consists of the value of sales excluding VAT off all work done in the year under contracts to supply good and services to third parties

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation

Intangible fixed assets amortisation policy

Fixed assets are stated at cost less provision for dimunition in value

KAPITAL ASSETS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2015

2. Intangible assets

	Total
Net book value	**£**
At 31st December 2015:	**43,331**
At 31st December 2014:	**43,331**

KAPITAL ASSETS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2015

3. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.