

BREMNER MANAGEMENT SERVICES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

Company No. 271 925 (Scotland)



BREMNER MANAGEMENT SERVICES LIMITED

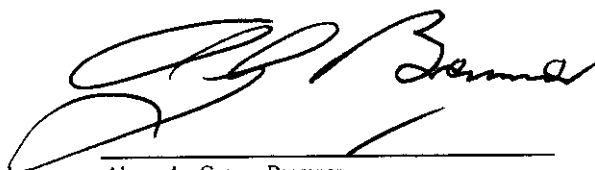
ABBREVIATED BALANCE SHEET

AT 31 JULY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible Assets	3	3,049	1,885
CURRENT ASSETS			
Stocks			
Debtors		10,321	2,944
Cash at Bank and in Hand		130,546	133,652
		140,867	136,596
Creditors amounts falling due within one year		36,157	41,234
NET CURRENT ASSETS		104,710	95,362
TOTAL ASSETS LESS CURRENT LIABILITIES		107,759	97,247
Creditors amounts falling due after more than one year			
Provisions for Liabilities and Charges		258	325
NET ASSETS		£107,501	£96,922
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		107,401	96,822
SHAREHOLDERS' FUNDS All Equity		£107,501	£96,922

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 2 December 2006 and signed on its behalf by



Alexander George Bremner
Director

The notes on page 3 form part of these financial statements

BREMNER MANAGEMENT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS 31 JULY 2006

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows

	Period	Principal annual rate	
Heritable Property	50 Years	2%	Straight Line
Office Equipment	3 Years	33%	Straight Line
Furniture and Fixtures	5 Years	20%	Straight Line

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

(d) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes

(e) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 31 July 2005	2,830
Additions	157,619
Disposals	(154,986)
At 31 July 2006	<u>£5,463</u>
DEPRECIATION	
At 31 July 2005	945
Charge for the year	3,278
On disposals	(1,809)
At 31 July 2006	<u>£2,414</u>
NET BOOK VALUES	
At 31 July 2006	<u>£3,049</u>
At 31 July 2005	<u>£1,885</u>

4. CALLED UP SHARE CAPITAL

	2006	2005
Ordinary shares of £1 each		
Authorised	10,000	10,000
Allotted, called up and fully paid	<u>£100</u>	<u>£100</u>