

Registered Number SC271913

FLYONTHEWIRE LIMITED

Abbreviated Accounts

31 January 2007

FLYONTHEWIRE LIMITED

Registered Number SC271913

Balance Sheet as at 31 January 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2				0
Tangible	3		<u>2,993</u>		<u>1,137</u>
Total fixed assets			2,993		1,137
Current assets					
Debtors				1,603	
Cash at bank and in hand		205		100	
Total current assets		<u>205</u>		<u>1,703</u>	
Creditors: amounts falling due within one year	4	(5,522)		(4,083)	
Net current assets			(5,317)		(2,380)
Total assets less current liabilities			<u>(2,324)</u>		<u>(1,243)</u>
Creditors: amounts falling due after one year	5		(9,910)		(1,281)
Total net Assets (liabilities)			(12,234)		(2,524)
Capital and reserves					
Called up share capital			52		52
Profit and loss account			<u>(12,286)</u>		<u>(2,576)</u>
Shareholders funds			<u>(12,234)</u>		<u>(2,524)</u>

- a. For the year ending 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 October 2007

And signed on their behalf by:

Christopher Gibson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£26929.67

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2006	0
At 31 January 2007	<u>0</u>
Depreciation	
At 31 January 2006	0
Charge for year	0
At 31 January 2007	<u>0</u>
Net Book Value	
At 31 January 2006	0

3 Tangible fixed assets

	Plant and Machinery	Total
Cost	£	£
At 31 January 2006	1,137	1,137
additions	2,745	2,745
disposals	0	0
At 31 January 2007	<u>3,882</u>	<u>3,882</u>
Depreciation		
At 31 January 2006	0	0
Charge for year	889	889
on disposals	0	0
At 31 January 2007	<u>889</u>	<u>889</u>
Net Book Value		
At 31 January 2006	1,137	1,137
At 31 January 2007	<u>2,993</u>	<u>2,993</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	5,522	4,083
Trade creditors	0	0
Other creditors	0	0
Taxation and Social Security	<u>0</u>	<u>0</u>
	5,522	4,083

5 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	9,910	1,281
Obligations under finance leases	<u>0</u>	<u>0</u>
	9,910	1,281

6 Transactions with directors

none

7 Related party disclosures

none