REGISTERED NUMBER: SC271902 (Scotland)

HYNDLAND MOTOR COMPANY LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH JULY 2018

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

HYNDLAND MOTOR COMPANY LTD (REGISTERED NUMBER: SC271902)

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FOR THE YEAR ENDED 29TH JULY 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 29TH JULY 2018

DIRECTOR:	M P Lyden
REGISTERED OFFICE:	11 Portland Road Kilmarnock Ayrshire KA1 2BT
REGISTERED NUMBER:	SC271902 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT

BALANCE SHEET
29TH JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		14,425		4,298
CURRENT ASSETS					
Stocks		58,175		31,371	
Debtors	5	15,114		5,496	
Cash at bank and in hand		19,348		15,436	
		92,637		52,303	
CREDITORS					
Amounts falling due within one year	6	68,659		56,545	
NET CURRENT ASSETS/(LIABILITIES)			23,978		(4,242)
TOTAL ASSETS LESS CURRENT LIABILITIES			38,403		56
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			38,401		54
SHAREHOLDERS' FUNDS			38,403		56

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th April 2019 and were signed by:

M P Lyden - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hyndland Motor Company Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, notwithstanding the deficiency in both net and current assets, as this is entirely funded by the director who will continue to support the company for the foreseeable future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 30th July 2017	9,503
Additions	11,900
At 29th July 2018	21,403
DEPRECIATION	
At 30th July 2017	5,205
Charge for year	1,773
At 29th July 2018	6,978
NET BOOK VALUE	
At 29th July 2018	14,425
At 29th July 2017	4,298

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	13,332	3,714
Other debtors	1,782	1,782
	15,114	5,496

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	7,540	5,155
Taxation and social security	15,119	2,619
Other creditors	46,000	48,771
	68,659	56,545

7. **RELATED PARTY DISCLOSURES**

Other creditors (note 6) includes a balance of £45,100 due to M P Lyden, director. There are no formal repayment terms and no interest has been charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.