

HYNDLAND MOTOR COMPANY LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29TH JULY 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

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FOR THE YEAR ENDED 29TH JULY 2016

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HYNDLAND MOTOR COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 29TH JULY 2016

DIRECTOR: M P Lyden

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC271902 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

ABBREVIATED BALANCE SHEET
29TH JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,218		2,383
CURRENT ASSETS					
Stocks		15,307		22,395	
Debtors		26,843		8,117	
Cash at bank and in hand		<u>10,178</u>		<u>14,664</u>	
		52,328		45,176	
CREDITORS					
Amounts falling due within one year		<u>89,024</u>		<u>69,012</u>	
NET CURRENT LIABILITIES			<u>(36,696)</u>		<u>(23,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,478)</u>		<u>(21,453)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(31,480)</u>		<u>(21,455)</u>
SHAREHOLDERS' FUNDS			<u>(31,478)</u>		<u>(21,453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th April 2017 and were signed by:

M P Lyden - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH JULY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, notwithstanding the deficiency in both net and current assets, as this is entirely funded by the director who will continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30th July 2015	6,005
Additions	3,498
At 29th July 2016	<u>9,503</u>
DEPRECIATION	
At 30th July 2015	3,622
Charge for year	663
At 29th July 2016	<u>4,285</u>
NET BOOK VALUE	
At 29th July 2016	<u>5,218</u>
At 29th July 2015	<u>2,383</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.