REGISTERED NUMBER: SC271900 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st August 2011

for

Common Thread Ltd

TUESDAY

S134TRO2

SCT 21/02/2012 #379

COMPANIES HOUSE

Common Thread Ltd (Registered number: SC271900)

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Common Thread Ltd

Company Information
for the Year Ended 31st August 2011

DIRECTORS:	Mrs J Joseph M J Evans
SECRETARY:	Mrs W McQueen
REGISTERED OFFICE:	Farries, Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries Dumfriesshire DG1 3SJ
REGISTERED NUMBER:	SC271900 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Common Thread Ltd (Registered number: SC271900)

Abbreviated Balance Sheet
31st August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	76,655	84,625
CURRENT ASSETS			
Debtors		285,018	351,340
Cash at bank and in hand		302,888	217,495
		587,906	568,835
CREDITORS			
Amounts falling due within one year	3	(415,138)	(437,884)
NET CURRENT ASSETS		172,768	130,951
TOTAL ASSETS LESS CURRENT LIABILITIES		249,423	215,576
CREDITORS			
Amounts falling due after more than one year	3	(8,519)	(33,041)
PROVISIONS FOR LIABILITIES		(5,297)	(5,224)
NET ASSETS		235,607	177,311
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		4,950	4,950
Profit and loss account		229,657	171,361
SHAREHOLDERS' FUNDS		235,607	177,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th February 2012 and were signed on its behalf by:

Mrs J Joseph - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st August 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2010	139,066
Additions	26,636
Disposals	(35,359)
At 31st August 2011	130,343
DEPRECIATION	
At 1st September 2010	54,441
Charge for year	19,016
Eliminated on disposal	(19,769)
At 31st August 2011	53,688
NET BOOK VALUE	
At 31st August 2011	76,655
At 31st August 2010	84,625

3. CREDITORS

Creditors include an amount of £0 (2010 - £8,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000