Registered Number SC271896

7S Services Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
7 Corless Court
Uddingston
South Lanarkshire
G71 7JW

Reporting Accountants:
Gordon Ferguson Consulting Ltd

Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

7S Services Ltd **Registered Number SC271896**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,753		2,653
			2,753		2,653
Current assets					
Stocks		40,225		29,697	
Debtors		12,012		0	
Cash at bank and in hand		12,015		9,016	
Total current assets		64,252		38,713	
Creditors: amounts falling due within one year		(38,727)		(33,713)	
Net current assets (liabilities)			25,525		5,000
Total assets less current liabilities			28,278		7,653
Total net assets (liabilities)			28,278		7,653
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			28,277		7,652
Shareholders funds			28,278		7,653

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
D Rankin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	4,812
Additions	833
At 31 March 2012	5,645
Depreciation	
At 01 April 2011	2,159
Charge for year	733
At 31 March 2012	2,892
Net Book Value	
At 31 March 2012	2,753
At 31 March 2011	2,653

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1