SHAM (ABERDEEN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 AUGUST 2012

Company No. SC 271894

THURSDAY

S27ZFHO3

SCT 09/05/2013 #151

COMPANIES HOUSE

J & M Accountancy Ltd
Accountants & Tax Consultants
Aberdeen

SHAM (ABERDEEN) LIMITED

Balance Sheet as at 31 August 2012

	Notes	£	£	31 August 2011 £
FIXED ASSETS				
Tangible Assets	4		63,413	68,904
CURRENT ASSETS				
Stock		4,000		3,800
Debtors	5	1,566		1,925
Cash At Bank & In Hand		19,582		32,777
		25,148		38,502
CREDITORS - amounts falling due within one year	6	24,482		41,084
NET CURRENT ASSETS/ (LIABILITIES)			666	(2,582)
NET ASSETS			£ 64,079	£ 66,322
Represented By :				
CAPITAL & RESERVES				
Called Up Share Capital	7		100	100
Profit & Loss Account			63,979	66,222
			£ 64,079	£ 66,322

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
Shareholders holding 10% or more of the nominal value of the company's issued share capital have not yet issued a notice requiring an audit under Section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of it's profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements, which have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the board on 8 May 2013 and signed on it's behalf

Mr R Sham (Director) Date : 8-5-2013

SHAM (ABERDEEN) LIMITED

Notes to the Financial Statements as at 31 August 2012

1. ACCOUNTING POLICIES

1.1 Accounting conventions
The financial statements are prepared under the historical cost convention.

1.2 Depreciation of tangible assets
Provision is made for depreciation on all tangible assets in order to write off the cos each asset over it's useful life.

1.3 Stock
Stocks are valued at the lower of cost and net realisable value.

1.4 Deferred taxation
No provision has been made as no significant liability is anticipated in the foreseeable future .

2. TURNOVER

Turnover represents sales net of Value Added Tax.

3. TAXATION

	2012	2011
	£	£
3.1 The tax charge on the Profit on ordinary activities for the year was as follows :		
Corporation Tax	10,844	9,855

5. TANGIBLE FIXED ASSETS

	Refurbish : - ment (£)	Plant & Equipment (£)	Totals (£)
Cost			
At 1 Sept 2011	50,319	29,747	80,066
Additions	0	0	0
At 31 August 2012	50,319	29,747	80,066
Depreciation			
At 1 Sept 2011	5,032	6,130	11,162
Charge for Year	2,516	2,975	5,491
At 31 August 2012	7,548	9,105	16,653
Net Book Value			
At 31 August 2012	42,771	20,642	63,413
At 31 August 2011	45,287	23,617	68,904

5. DEBTORS

	2012 £	2011 £
Prepayments and Sundry Debtors	1,566	1,925

6. CREDITORS : Amounts falling due within one year

	2012 £	2011 £
Other taxes & social security costs	10,754	9,840
Sundry Creditors and Accruals	2,031	1,447
Directors Loan	853	19,943
Corporation Tax	10,844	9,855
	24,482	41,084

7. SHARE CAPITAL

	Authorised	Allotted , Issued & Fully Paid
		2012
	£	£
Ordinary shares of £1 each	1,000	100