Registered Number SC271869

LIP INK UK LTD

Abbreviated Accounts

31 July 2011

LIP INK UK LTD **Registered Number SC271869**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2	-			80
Total fixed assets					80
Current assets					
Stocks		6,500		5,583	
Cash at bank and in hand				96	
Total current assets		6,500		5,679	
Creditors: amounts falling due within one year		(11,928)		(8,896)	
Net current assets			(5,428)		(3,217)
Total assets less current liabilities			(5,428)		(3,137)
Total net Assets (liabilities)			(5,428)		(3,137)
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(5,438)		(3,147)
Shareholders funds			(5,428)		(3,137)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
S M Nelson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	240
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	240
Depreciation	
At 31 July 2010	160
Charge for year	80
on disposals	
At 31 July 2011	240
Net Book Value	
At 31 July 2010	80
At 31 July 2011	-

3 Related party disclosures

The company rents accommodation from the directors on normal commercial terms. The value of such purchases during the year was £1,295 (2010: £1,257)