Registered Number SC271852

COMPASS EDUCATION LIMITED

Abbreviated Accounts

31 August 2012

COMPASS EDUCATION LIMITED **Registered Number SC271852**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	958	-
		958	-
Current assets			
Debtors		8,112	9,589
Cash at bank and in hand		30,565	13,191
		38,677	22,780
Creditors: amounts falling due within one year		(29,897)	(22,613)
Net current assets (liabilities)		8,780	167
Total assets less current liabilities		9,738	167
Total net assets (liabilities)		9,738	167
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		9,736	165
Shareholders' funds		9,738	167

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:
David J Montgomery, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings - 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	-
Additions	1,198
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	1,198
Depreciation	
At 1 September 2011	-
Charge for the year	240
On disposals	-
At 31 August 2012	240
Net book values	
At 31 August 2012	958
At 31 August 2011	-

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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