REGISTERED NUMBER: SC271850 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Neil Barr Decorating Services Limited

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COMPANIES HOUSE

Neil Barr Decorating Services Limited (Registered number: SC271850)

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for the Year Ended 31 August 2017

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Neil Barr Decorating Services Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	Daniel Barr
SECRETARY:	Morag Barr
REGISTERED OFFICE:	200 Bank Street Irvine KA12 0YD
REGISTERED NUMBER:	SC271850 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants 60 Bank Street Kilmarnock Ayrshire KA1 1ER

Neil Barr Decorating Services Limited (Registered number: SC271850)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		56,899		42,299
CURRENT ASSETS					
Stocks		62,632		33,159	
Debtors	5	68,049		69,010	
Cash at bank		92,433		54,812	
		223,114		156,981	
CREDITORS					
Amounts falling due within one year	6	174,048		155,893	
NET CURRENT ASSETS			49,066		1,088
TOTAL ASSETS LESS CURRENT LIABILITIES			105,965		43,387
CREDITORS					
Amounts falling due after more than one year	7		(22,440)		(8,333)
PROVISIONS FOR LIABILITIES			(11,143)		(8,460)
NET ASSETS			72,382		26,594
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			72,378		26,590
			72,382		26,594

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

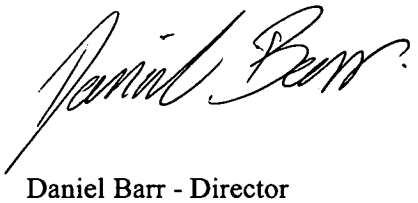
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Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:



Daniel Barr - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Neil Barr Decorating Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	64,771
Additions	42,054
Disposals	(19,490)
At 31 August 2017	87,335
DEPRECIATION	
At 1 September 2016	22,472
Charge for year	17,835
Eliminated on disposal	(9,871)
At 31 August 2017	30,436
NET BOOK VALUE	
At 31 August 2017	56,899
At 31 August 2016	42,299

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,466	48,343
Other debtors	40,583	20,667
	68,049	69,010

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	5,407
Hire purchase contracts	12,047	4,000
Trade creditors	59,045	58,060
Taxation and social security	32,954	10,487
Other creditors	70,002	77,939
	174,048	155,893

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	22,440	8,333

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £90,000 were paid to the director.

Included in other creditors is £49,635 due to the director.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Daniel Barr.

Neil Barr Decorating Services Limited (Registered number: SC271850)

Notes wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31 August 2017

No notes have been replaced completely by user entries.

None of the standard accounting policies has been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

STOCKS

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.