

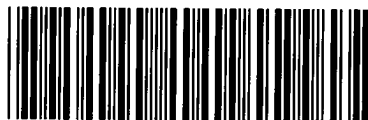
No: SC271850

NEIL BARR DECORATING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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NEIL BARR DECORATING SERVICES LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

Page No.

1 - 2 Balance Sheet

3 - 5 Notes to the Abbreviated Accounts

NEIL BARR DECORATING SERVICES LIMITED**ABBREVIATED BALANCE SHEET****No: SC271850****AS AT 31 AUGUST 2016**

		<u>2016</u>	<u>2015</u>
	Notes		
FIXED ASSETS			
Tangible Assets	2	£ 42,299	£ 37,168
CURRENT ASSETS			
Stock and Work-In-Progress		£ 33,159	£ 30,852
Debtors		81,276	85,995
Cash and Bank Balances		54,812	86,500
		£ 169,247	£ 203,347
CREDITORS: amounts falling due within one year		(100,711)	(90,997)
NET CURRENT ASSETS		68,536	112,350
		£ 110,835	£ 149,518
CREDITORS: amounts falling due after more than one year		(75,781)	(120,631)
Provision for Liabilities and Charges		(8,460)	(7,434)
TOTAL NET ASSETS		£ 26,594	£ 21,453
<u>FINANCED BY:</u>			
CAPITAL AND RESERVES			
Called Up Share Capital	3	£ 4	£ 4
Profit and Loss Account		26,590	21,449
		£ 26,594	£ 21,453

The Director's statements required by sections 414, 475 and 477 of the Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

NEIL BARR DECORATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET continued

AT 31 AUGUST 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2016, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

 Director

Neil Barr

7 November 2016

The accompanying notes are an integral part of this Balance Sheet.

NEIL BARR DECORATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

1.3 Depreciation of Tangible Assets

Depreciation is provided on tangible assets at the following rates in order to write off the cost less residual value over the assets' expected useful life :

Motor Vehicles	- 25% per annum
Plant and Equipment	- 20% per annum

1.4 Stock and Work-In-Progress

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Work In Progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

NEIL BARR DECORATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 AUGUST 2016

1.6 Leases and Hire Purchase Contracts

Assets held under finance lease and hire purchase contracts are capitalised at their fair value on the inception of the contracts and depreciated over their estimated useful lives. The finance element of repayments is charged to the profit and loss account over the period of the lease or hire purchase contract so as to represent a constant proportion of the balance of capital repayments outstanding.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
As at 1 September 2015	£ 60,268
Disposals	(26,261)
Additions	30,764
At 31 August 2016	£ 64,771
DEPRECIATION:	
As at 1 September 2015	£ 23,100
Disposals	(11,863)
Charge for Year	11,235
At 31 August 2016	£ 22,472
NET BOOK VALUE:	
At 31 August 2016	£ 42,299
NET BOOK VALUE:	
At 31 August 2015	£ 37,168

NEIL BARR DECORATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 AUGUST 2016

3. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Allotted, issued and fully paid		
Ordinary Shares of £1 each	£ 4	£ 4

4. ULTIMATE CONTROLLING PARTY

Neil Barr Decorating Services Limited was under the ultimate control of Neil Barr as director for the year under review.