Registration number: SC271817

Asan Properties Limited

Abbreviated Accounts

for the Year Ended 31 August 2007



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
72 Carden Place, Aberdeen AB10 1UL

Asan Properties Limited

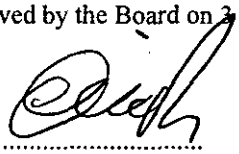
Abbreviated Balance Sheet as at 31 August 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		49,005		50,050
Current assets					
Cash at bank and in hand		5,435		2,362	
Creditors: Amounts falling due within one year		(10,589)		(8,805)	
Net current liabilities			(5,154)		(6,443)
Total assets less current liabilities			43,851		43,607
Creditors: Amounts falling due after more than one year			(32,525)		(33,582)
Net assets			11,326		10,025
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			11,324		10,023
Shareholders' funds			11,326		10,025

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3 March 2009 and signed on its behalf by:



.....

Mr C Miah
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	2% on cost

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2006 and 31 August 2007	52,140
Depreciation	
As at 1 September 2006	2,090
Charge for the year	1,045
As at 31 August 2007	3,135
Net book value	
As at 31 August 2007	49,005
As at 31 August 2006	50,050

..... *continued*

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares shares of £1 each	100	100
Allotted, called up and fully paid		
Equity		
2 Ordinary shares shares of £1 each	2	2