

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Montgomery Property Developments Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Montgomery Property Developments Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTOR: J Montgomery

REGISTERED OFFICE: 505 Great Western Road
GLASGOW
G12 8HN

REGISTERED NUMBER: SC271763 (Scotland)

ACCOUNTANTS: The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Montgomery Property Developments Limited (Registered number: SC271763)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		866		1,155
CURRENT ASSETS					
Stocks		507,071		507,071	
Debtors		116,282		116,282	
Cash at bank and in hand		<u>10</u>		<u>87</u>	
		623,363		623,440	
CREDITORS					
Amounts falling due within one year	3	<u>661,209</u>		<u>637,972</u>	
NET CURRENT LIABILITIES			<u>(37,846)</u>		<u>(14,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,980)</u>		<u>(13,377)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(36,982)</u>		<u>(13,379)</u>
SHAREHOLDERS' FUNDS			<u>(36,980)</u>		<u>(13,377)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

J Montgomery - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>1,540</u>
DEPRECIATION	
At 1 July 2011	385
Charge for year	<u>289</u>
At 30 June 2012	<u>674</u>
NET BOOK VALUE	
At 30 June 2012	<u>866</u>
At 30 June 2011	<u>1,155</u>

3. CREDITORS

Creditors include an amount of £ 0 (30.6.11 - £ 264,970) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.