Registered Number SC271763

MONTGOMERY PROPERTY DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2011

MONTGOMERY PROPERTY DEVELOPMENTS LIMITED **Registered Number SC271763**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,155		1,200
Total fixed assets			1,155		1,200
Current assets					
Stocks		507,071		507,020	
Debtors		116,282		116,600	
Cash at bank and in hand		87		76	
Total current assets		623,440		623,696	
Creditors: amounts falling due within one year		(637,972)		(623,692)	
Net current assets			(14,532)		4
Total assets less current liabilities			(13,377)		1,204
Total net Assets (liabilities)			(13,377)		1,204
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(13,379)		1,202
Shareholders funds			(13,377)		1,204

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
J Montgomery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	1,200
additions	340
disposals	
revaluations	
transfers	
At 30 June 2011	1,540
Depreciation	
At 30 June 2010	
Charge for year	385
on disposals	
At 30 June 2011	385
Net Book Value	
At 30 June 2010	1,200
At 30 June 2011	1,155

2 **Creditors**

Creditors include an amount of £264,970 (2010: £264905) for which security has been given.