COMPANY REGISTRATION NUMBER SC271739

COMAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2007



WILLIAMSON & DUNN
Chartered Accountants
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COMAN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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COMAN LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	**2**				
Tangible assets			**634**		947
Investments			**25,001**		
			25,635		947
CURRENT ASSETS					
Debtors		**3,027**		18,759	
Cash at bank and in hand		**66,814**		60,596	
		69,841		79,355	
CREDITORS: Amounts falling due within one year		**21,017**		15,219	
NET CURRENT ASSETS			**48,824**		64,136
TOTAL ASSETS LESS CURRENT LIABILITIES			**74,459**		65,083
CAPITAL AND RESERVES					
Called up equity share capital	**3**		**100**		100
Profit and loss account			**74,359**		64,983
SHAREHOLDERS' FUNDS			**74,459**		65,083

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for.

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17-12-2007, and are signed on their behalf by

MR H ELDERS

The notes on pages 2 to 3 form part of these abbreviated accounts.

COMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

In respect of contracts for on going services, turnover is recognised as the services are performed and is stated net of VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows·

Equipment	33% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 September 2006	**1,420**	–	**1,420**
Additions	**–**	**25,001**	**25,001**
At 31 August 2007	**1,420**	**25,001**	**26,421**
DEPRECIATION			
At 1 September 2006	**473**	–	**473**
Charge for year	**313**	–	**313**
At 31 August 2007	**786**	–	**786**
NET BOOK VALUE			
At 31 August 2007	**634**	**25,001**	**25,635**
At 31 August 2006	947	–	947

Listed Investments have a net book value of £25,001 are held by the company and have a market value of £23,739 at the year end

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	**100**	**100**	100	100