COMPANY REGISTRATION NUMBER SC271739

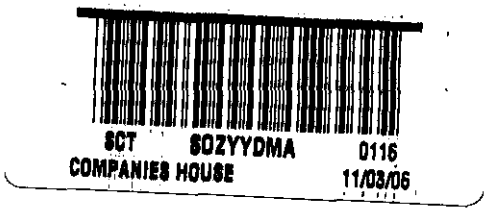
# COMAN LIMITED

# ABBREVIATED ACCOUNTS

## FOR THE PERIOD ENDED

## 31 AUGUST 2005

**WILLIAMSON & DUNN**
Chartered Accountants
3 West Craibstone Street
Aberdeen
AB11 6YW



# COMAN LIMITED

## ABBREVIATED ACCOUNTS

## PERIOD FROM 9 AUGUST 2004 TO 31 AUGUST 2005

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# COMAN LIMITED

## ABBREVIATED BALANCE SHEET

## 31 AUGUST 2005

| | Note | £ | 31 Aug 05<br>£ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | | 6,866 | |
| Cash at bank and in hand | | 63,262 | |
| | | 70,128 | |
| **CREDITORS: Amounts falling due within one year** | | 24,573 | |
| **NET CURRENT ASSETS** | | | 45,555 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 45,555 |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 2 | | 100 |
| Profit and loss account | | | 45,455 |
| **SHAREHOLDERS' FUNDS** | | | 45,555 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10-3-2006 and are signed on their behalf by:

.....

MR H ELDERS

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2. SHARE CAPITAL

**Authorised share capital:**

| | 31 Aug 05 £ |
|---|---|
| 1,000 Ordinary shares of £1 each | 1,000 |

**Allotted, called up and fully paid:**

| | No | £ |
|---|---|---|
| Ordinary shares of £1 each | 100 | 100 |