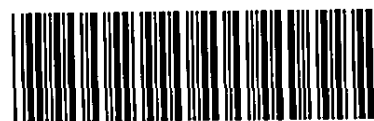


Registration number SC271665

Lomond Offshore Services Limited
Abbreviated Financial Statements
for the year ended 31 August 2012

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COMPANIES HOUSE

Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Lomond Offshore Services Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Lomond Offshore Services Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Lomond Offshore Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 17 April 2013

Lomond Offshore Services Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,488		1,848
Investments	2		85,500		67,500
			<u>87,988</u>		<u>69,348</u>
Current assets					
Debtors		78,295		76,518	
Cash at bank and in hand		61,712		46,804	
		<u>140,007</u>		<u>123,322</u>	
Creditors: amounts falling due within one year		<u>(16,587)</u>		<u>(17,057)</u>	
Net current assets			<u>123,420</u>		<u>106,265</u>
Total assets less current liabilities			211,408		175,613
Net assets			<u>211,408</u>		<u>175,613</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			211,308		175,513
Shareholders' funds			<u>211,408</u>		<u>175,613</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Lomond Offshore Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 April 2013 and signed on its behalf by

**H Smith
Director**



Registration number SC271665

The notes on pages 4 to 5 form an integral part of these financial statements.

Lomond Offshore Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33.33% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 September 2011	7,341	67,500	74,841
Additions	2,356	18,000	20,356
At 31 August 2012	<u>9,697</u>	<u>85,500</u>	<u>95,197</u>
Depreciation and			
At 1 September 2011	5,493	-	5,493
Charge for year	1,716	-	1,716
At 31 August 2012	<u>7,209</u>	<u>-</u>	<u>7,209</u>
Net book values			
At 31 August 2012	<u>2,488</u>	<u>85,500</u>	<u>87,988</u>
At 31 August 2011	<u>1,848</u>	<u>67,500</u>	<u>69,348</u>

Lomond Offshore Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

3. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>