

REGISTERED NUMBER SC271613 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

PBS Scotland Ltd



PBS Scotland Ltd

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for the Year Ended 31 October 2007

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PBS Scotland Ltd

Company Information
for the Year Ended 31 October 2007

DIRECTORS

A Bowman
S Grieve
Mrs A Elliot

SECRETARY

Mrs A Elliot

REGISTERED OFFICE

4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

REGISTERED NUMBER

SC271613 (Scotland)

ACCOUNTANTS

One Accounting Ltd
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

PBS Scotland Ltd

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		15,692		20,021
CURRENT ASSETS					
Stocks		5,270		2,270	
Debtors		12,874		27,703	
Prepayments and accrued income		2,875		1,761	
		21,019		31,734	
CREDITORS					
Amounts falling due within one year		73,573		93,186	
NET CURRENT LIABILITIES			(52,554)		(61,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,862)		(41,431)
CREDITORS					
Amounts falling due after more than one year			(5,258)		(8,791)
PROVISIONS FOR LIABILITIES			(2,203)		(2,203)
NET LIABILITIES			(44,323)		(52,425)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(44,423)		(52,525)
SHAREHOLDERS' FUNDS			(44,323)		(52,425)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PBS Scotland Ltd

Abbreviated Balance Sheet continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 April 2008 and were signed on its behalf by

A Bowman Director

A handwritten signature in black ink, appearing to read 'A Bowman', with a long horizontal flourish extending to the right.

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date, the companies liabilities exceeded its assets by £44,323. The company meets its day to day working capital requirements from its bank overdraft and loans from directors. The bank overdraft is repayable on demand. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the company's bankers continuing their support by providing adequate overdraft facilities. The directors believe that the financial statements should be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	31,890
DEPRECIATION	
At 1 November 2006	11,869
Charge for year	4,329
At 31 October 2007	16,198
NET BOOK VALUE	
At 31 October 2007	15,692
At 31 October 2006	20,021

PBS Scotland Ltd

Notes to the Abbreviated Accounts continued
for the Year Ended 31 October 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	31 10 07 £ <u>100</u>	31 10 06 £ <u>100</u>
Number	Class			
100	Ordinary			

PBS Scotland Ltd

Report of the Accountants to the Directors of
PBS Scotland Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

One Accounting

One Accounting Ltd
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

Date

9th April 2008

This page does not form part of the abbreviated accounts