REGISTERED NUMBER: SC271601 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Latent Heat Limited

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for the Year Ended 31 July 2016

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Latent Heat Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	Mr H W Evans
SECRETARY:	Facts and Figures (Scotland) Ltd
REGISTERED OFFICE:	2 Buckstane Park Edinburgh EH10 6PA
REGISTERED NUMBER:	SC271601 (Scotland)
ACCOUNTANTS:	Facts & Figures (Scotland) Limited 4 Polwarth Gardens Edinburgh EH11 1LW

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,558		590
CURRENT ASSETS					
Stocks		14,175		10,995	
Debtors		38,822		17,037	
Cash at bank		328		19,891	
		53,325		47,923	
CREDITORS					
Amounts falling due within one year		268,785		225,740	
NET CURRENT LIABILITIES			(215,460)		(177,817)
TOTAL ASSETS LESS CURRENT LIABILITIES			(213,902)		(177,227)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(213,903)		(177,228)
SHAREHOLDERS' FUNDS			(213,902)		(177,227)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mr H W Evans - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	34,265
Additions	1,700
At 31 July 2016	35,965
DEPRECIATION	
At 1 August 2015	33,675
Charge for year	732
At 31 July 2016	34,407
NET BOOK VALUE	
At 31 July 2016	1,558
At 31 July 2015	590

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mr H W Evans		
Balance outstanding at start of year	(132,320)	(117,078)
Amounts advanced	23,062	19,668
Amounts repaid	(58,773)	(34,910)
Balance outstanding at end of year	(168,031)	(132,320)

5. GOING CONCERN

These financial statements have been prepared on a going concern basis. However, this may not be appropriate because as at the balance sheet date the company was insolvent. The company is dependent on loans from the director who has indicated his ongoing support for the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.