

Registered number
SC271601

Latent Heat Limited
Abbreviated Accounts
31 July 2012



Latent Heat Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2012

SC271601

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,870	7,610
Current assets			
Stocks		13,000	37,231
Debtors		9,390	33,014
Cash at bank and in hand		6,319	2,522
		<u>28,709</u>	<u>72,767</u>
Creditors: amounts falling due within one year		<u>(158,264)</u>	<u>(152,948)</u>
Net current liabilities		(129,555)	(80,181)
Total assets less current liabilities		<u>(122,685)</u>	<u>(72,571)</u>
Creditors: amounts falling due after more than one year		(866)	(3,298)
Net liabilities		<u>(123,551)</u>	<u>(75,869)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(123,552)	(75,870)
Shareholder's funds		<u>(123,551)</u>	<u>(75,869)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Hugh Evans

Director

Approved by the board on 30 April 2013

Latent Heat Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2011	31,307
Additions	2,958
At 31 July 2012	<u>34,265</u>

Depreciation

At 1 August 2011	23,697
Charge for the year	3,698
At 31 July 2012	<u>27,395</u>

Net book value

At 31 July 2012	<u>6,870</u>
At 31 July 2011	<u>7,610</u>

Latent Heat Limited
Notes to the Abbreviated Accounts
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3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>