Registered Number SC271532

DEANSTON FARMS LIMITED

Abbreviated Accounts

31 August 2016

DEANSTON FARMS LIMITED **Registered Number SC271532**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	334,781	334,781
		334,781	334,781
Current assets			
Stocks		566	564
Debtors		4,231	1,282
Cash at bank and in hand		4,454	3,528
		9,251	5,374
Creditors: amounts falling due within one year		(282,744)	(284,161)
Net current assets (liabilities)		(273,493)	(278,787)
Total assets less current liabilities		61,288	55,994
Total net assets (liabilities)		61,288	55,994
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,188	55,894
Shareholders' funds		61,288	55,994

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2017

And signed on their behalf by:
Carolyn Hastings, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :
Farm land and buildings - No depreciation

Freehold property is not depreciated because the directors are of the opinion that the realisable value would be greater than historical cost.

The Company's policy is not to adopt a revaluation policy in respect of freehold property.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	334,781
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	334,781
Depreciation	
At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	-
Net book values	
At 31 August 2016	334,781
At 31 August 2015	334,781

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mrs C Hastings and Mr M J B Hastings
Description of the transaction:	Directors Loan Account
Balance at 1 September 2015:	£ 282,318
Advances or credits made:	-
Advances or credits repaid:	£ 1,700
Balance at 31 August 2016:	£ 280,618

Related Party Income
Courthill Farming Company 2016 £25,776 ; 2015 £22,495
(Mrs C Hastings (Director) is a sole trader in Courthill Farming Company)

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