Registered Number SC271532

DEANSTON FARMS LIMITED

Abbreviated Accounts

31 August 2012

DEANSTON FARMS LIMITED **Registered Number SC271532**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	334,781	334,781
		334,781	334,781
Current assets			
Stocks		19,055	22,790
Debtors		665	-
Cash at bank and in hand		350	4,082
		20,070	26,872
Creditors: amounts falling due within one year		(310,718)	(323,780)
Net current assets (liabilities)		(290,648)	(296,908)
Total assets less current liabilities		44,133	37,873
Total net assets (liabilities)		44,133	37,873
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		44,033	37,773
Shareholders' funds		44,133	37,873

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2013

And signed on their behalf by:
Mrs Carolyn Hastings, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales made during the year

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset overs its expected useful life, as follows :
Farm land and buildings - No depreciation
The Company's policy is not to adopt a revaluation policy in respect of freehold property

Valuation information and policy
Stock is valued at the lower of cost and net realisable value

Other accounting policies
The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	334,781
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	334,781
Depreciation	
At 1 September 2011	-
Charge for the year	-
On disposals	-
At 31 August 2012	-
Net book values	
At 31 August 2012	334,781
At 31 August 2011	334,781

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mrs C Hastings and Mr M J B Hastings
Description of the transaction:	Directors Loan Account - amounts owed by Deanston Farms Ltd to Directors
Balance at 1 September 2011:	£ 302,318
Advances or credits made:	-
Advances or credits repaid:	£ 13,000
Balance at 31 August 2012:	£ 289,318

Related Party Transaction
Income - Courthill Farming Company 2012 £32,090 ; 2011 £18,100
(Mrs C Hastings is a sole trader in Courthill Farming Company)

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