Registered Number SC271470

Sportsworld (Stornoway) Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
3 Francis Street
Stornoway
Western Isles
HS1 2XD

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

Sportsworld (Stornoway) Ltd **Registered Number SC271470**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,000		8,650
			7,000		8,650
Current assets					
Stocks		56,596		59,038	
Debtors		7,747		13,677	
Total current assets		64,343		72,715	
Creditors: amounts falling due within one year		(71,206)		(77,550)	
Net current assets (liabilities)			(6,863)		(4,835)
Total assets less current liabilities			137		3,815
Creditors: amounts falling due after more than one year			0		(2,886)
Total net assets (liabilities)			137		929
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			37		829
Shareholders funds			137		929

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:
William Flower, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	43,957
Additions	622
At 31 January 2012	44,579
Depreciation	
At 01 February 2011	35,307
Charge for year	2,272
At 31 January 2012	37,579
Net Book Value	
At 31 January 2012	7,000
At 31 January 2011	8,650

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100