COMPANY REGISTRATION NUMBER SC271465

Hollytree Woodcraft Ltd

Abbreviated Accounts

31 August 2012

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Hollytree Woodcraft Ltd

Abbreviated Balance Sheet

31 August 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets	2				
Intangible assets			5,000		7,500
Tangible assets			6,565		8,020
			11,565		15,520
Current assets					
Stocks		2,760		6,185	
Debtors		1,924		745	
Cash at bank and in hand		967		-	
		5,651		6,930	
Creditors: Amounts falling due within one year		10,486		23,098	
Net current liabilities			(4,835)		(16,168)
Total assets less current liabilities			6,730		(648)
Creditors: Amounts falling due after more than one year			6,000		985
Provisions for liabilities			996		1,212
			(266)		(2,845)
Capital and reserves					
Called-up equity share capital	3		2		2
Profit and loss account			(268)		(2,847)
Deficit			(266)		(2,845)

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

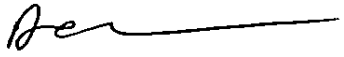
The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 March 2013.

Mr D S McKeen 

Company Registration Number: SC271465

Hollytree Woodcraft Ltd

Notes to the Abbreviated Accounts

Year ended 31 August 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 September 2011	**25,000**	**20,169**	**45,169**
Additions	–	**245**	**245**
At 31 August 2012	**25,000**	**20,414**	**45,414**
Depreciation			
At 1 September 2011	**17,500**	**12,149**	**29,649**
Charge for year	**2,500**	**1,700**	**4,200**
At 31 August 2012	**20,000**	**13,849**	**33,849**
Net book value			
At 31 August 2012	**5,000**	**6,565**	**11,565**
At 31 August 2011	7,500	8,020	15,520

3. Share capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012 No	2012 £	2011 No	2011 £
2 Ordinary shares of £1 each	**2**	**2**	2	2