

JESK PROPERTIES LIMITED

Company registration number: SC271422

Unaudited Financial Statements

For the year ended 31 July 2012

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JESK PROPERTIES LIMITED

**Financial Statements
For the year ended 31 July 2012**

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JESK PROPERTIES LIMITED

1

DIRECTORS, OFFICERS AND ADVISERS
For the year ended 31 July 2012

Directors

Scott Kernachan
James D Edgar

Secretary and registered office

Scott Kernachan
Unit 3F
Monklands Industrial Estate
Kirkshaws Road
Coatbridge
ML5 4RP

Registered number

SC 271422

DIRECTORS' REPORT
For the year ended 31 July 2012

The directors present their report and the financial statements of the company for the year ended 31 July 2012.

Principal activity

The principal activity of the company is property development.

Directors

The directors who served during the year were:-

Scott Kernachan
James D Edgar

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board on *29 May 2013* and signed on its behalf by:-



SCOTT KERNACHAN
Secretary

PROFIT AND LOSS ACCOUNT
For the year ended 31 July 2012

	Notes	2012 £	2011 £
Administrative expenses		-	-
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		-	-
Taxation on loss on ordinary activities	3	-	-
Loss for the financial year	8	-	-

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET
As at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Investments	4	80,800	80,800
Current assets			
Debtors		158	158
Cash at Bank and in hand	5	52	52
		<u>210</u>	<u>210</u>
Creditors: amounts falling due within one year	6	(83,897)	(83,897)
Net current liabilities		<u>(83,687)</u>	<u>(83,687)</u>
Current liabilities less total assets		<u>(2,887)</u>	<u>(2,887)</u>
Capital and reserves			
Called up share capital	7	100	100
Deficit on profit and loss account	8	(2,987)	(2,987)
Shareholders' funds		<u>(2,887)</u>	<u>(2,887)</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were authorised for issue by the Board of Directors on 29 May 2013 and signed on its behalf by:-


SCOTT KERNACHAN
 Director

Company Registration No: SC271422

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2012

1 Accounting policies

Going concern

The company has net liabilities of £2,887 (2011: £2,887) including £81,654 (2011: £81,654) due to the directors. The directors have confirmed that they will continue to provide financial support for a period of at least 12 months from the date on which these financial statements are signed and that they will not seek early repayment of the sums due to them, to allow the company to meet its ongoing liabilities. No adjustments have been made to these financial statements which may arise should the company be unable to continue in operation.

Basis of accounting

The financial statements are prepared under the historical cost basis and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value.

2 Turnover

The turnover is attributable to the principal activity of the company.

3 Taxation on loss on ordinary activities

Due to losses incurred the company has no liability for corporation tax in the year (2011: £nil). Losses carried forward for utilisation against future taxable profits amount to £2,837 (2011: £2,837).

Factors that may affect future tax charges

There were no other factors that may affect future tax charges.

4 Investments

**Property
Investments
£**

Cost (or valuation)

At 1 August 2011 and 31 July 2012

80,800

At the balance sheet date the directors reviewed the carrying value of the investment property and considered that this value was not materially different from the market value of the asset.

5 Debtors

**2012
£**

**2011
£**

Other debtors

158

158

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2012

	2012 £	2011 £
6 Creditors: amounts falling due within one year		
Trade creditors	1,208	1,208
Other creditors	82,689	82,689
	<u>83,897</u>	<u>83,897</u>
7 Called-up share capital		
<i>Allotted, called-up and fully paid</i>		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
		Profit and Loss Account £
8 Reserves		
At 1 August 2011		(2,987)
Profit for the year		-
At 31 July 2012		<u>(2,987)</u>
9 Related parties		
Included in creditors is a loan from the directors to the company of £81,654 (2011: £81,654). This loan is interest free and repayable on demand.		
10 Controlling party		
There is no controlling party.		