

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Shelton Construction Ltd

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for the Year Ended 31 July 2012

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Shelton Construction Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

J M Smith
Mrs A Smith

SECRETARY:

J M Smith

REGISTERED OFFICE:

27 Crofthead Street
Strathaven
Lanarkshire
ML106BB

REGISTERED NUMBER:

SC271421 (Scotland)

ACCOUNTANTS:

Whitelaw & Co
17C Townhead Street
Strathaven
Lanarkshire
ML10 6AB

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Debtors		10,114	8,401
CREDITORS			
Amounts falling due within one year		(27,187)	(35,183)
NET CURRENT LIABILITIES		<u>(17,073)</u>	<u>(26,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,072)</u>	<u>(26,781)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(17,073)	(26,782)
SHAREHOLDERS' FUNDS		<u>(17,072)</u>	<u>(26,781)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

Mrs A Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>571</u>
DEPRECIATION	
At 1 August 2011 and 31 July 2012	<u>570</u>
NET BOOK VALUE	
At 31 July 2012	<u>1</u>
At 31 July 2011	<u>1</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1	Share capital 1	1	<u>1</u>	<u>1</u>

4. **TRANSACTIONS WITH DIRECTORS**

Included in 'other creditors' is a loan from the director, Mr J Smith of £1536. This loan is unsecured and interest free.

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr Joseph Smith by virtue of the fact that he owns 100% of the issued share capital.

6. **GOING CONCERN**

In order to continue in operation the company is dependent on the bank overdraft facility. Should the bank demand repayment the going concern basis of accounting would not be applicable. However it is the opinion of the directors that the company will receive the support of the bank for at least the next twelve months.

Shelton Construction Ltd

Report of the Accountants to the Directors of
Shelton Construction Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Whitelaw & Co
17C Townhead Street
Strathaven
Lanarkshire
ML10 6AB

20 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.