Company Registration No. SC271417 (Scotland)

WHITEHORSES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

COMPANIES HOUSE
28 MAR 2013
EDINBURGH

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COMPANIES HOUSE

Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
EH12 8HQ

WHITEHORSES LIMITED

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WHITEHORSES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

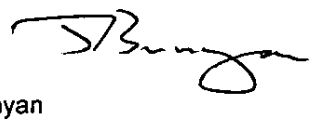
	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		1,189		-
Current assets					
Debtors	3	62,392		18,722	
Cash at bank and in hand		-		5,063	
		62,392		23,785	
Creditors: amounts falling due within one year	4	(62,187)		(23,642)	
Net current assets			205		143
Total assets less current liabilities			1,394		143
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,294		43
Shareholders' funds			1,394		143

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 March 2013



John Bunyan
Director

Company Registration No. SC271417

WHITEHORSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for all work carried out during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 August 2011	20,169
Additions	1,774
At 31 July 2012	21,943
Depreciation	
At 1 August 2011	20,169
Charge for the year	585
At 31 July 2012	20,754
Net book value	
At 31 July 2012	1,189

3 **Debtors**

Debtors include an amount of £11,173 (2011 - £-) which is due after more than one year.

4 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £24,057 (2011 - £-).

5 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

6 **Related party relationships and transactions**

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
John Bunyan - Director	-	15,194	44,694	-	(15,194)	44,694
		15,194	44,694	-	(15,194)	44,694