COMPANY REGISTRATION NUMBER SC271415

FOREBOYS (HIGHLAND) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2012

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

THURSDAY

S2BE16C3
SCT 27/06/2013 #515
COMPANIES HOUSE

FOREBOYS (HIGHLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Stocks		**200,015**		200,015	
Debtors		**3,460**		2,940	
Cash at bank and in hand		**449**		-	
		203,924		202,955	
CREDITORS: Amounts falling due within one year		**4,092**		13,549	
NET CURRENT ASSETS			**199,832**		189,406
TOTAL ASSETS LESS CURRENT LIABILITIES			**199,832**		189,406
CREDITORS: Amounts falling due after more than one year			**231,472**		210,052
			(31,640)		(20,646)
CAPITAL AND RESERVES					
Called-up equity share capital	**2**		**1,000**		1,000
Profit and loss account			**(32,640)**		(21,646)
DEFICIT			**(31,640)**		(20,646)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on page 3 form part of these abbreviated accounts.

FOREBOYS (HIGHLAND) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 25 June 2013, and are signed on their behalf by:

MR B J MACDONALD 

Company Registration Number: SC271415

The notes on page 3 form part of these abbreviated accounts.

FOREBOYS (HIGHLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Treatment of properties/stocks

Properties are purchased with the intention to develop and sell them at a profit. If development is delayed, the property is rented to short-term tenants where possible. The directors have considered the accounting treatment for these properties and consider that it is appropriate for them to be treated as work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements are prepared on a going concern basis as the directors have agreed to fund the company's liabilities on an ongoing basis and all third party liabilities will be settled before the directors' loan of £231,472.

2. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000