Registered Number SC271331

B & K Property Ltd

Abbreviated Accounts

31 July 2012

B & K Property Ltd **Registered Number SC271331**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		16,250		16,250
Tangible	3		207,111		52,654
			223,361		68,904
Current assets					
Debtors	4	1,577			
Cash at bank and in hand		128		277	
Total current assets		1,705		277	
Creditors: amounts falling due within one year	5	(99,882)		(105,114)	
Net current assets (liabilities)			(98,177)		(104,837)
Total assets less current liabilities			125,184		(35,933)
Total net assets (liabilities)			125,184		(35,933)
Capital and reserves					
Called up share capital	6		2		2
Revaluation reserve			154,330		
Profit and loss account			(29,148)		(35,935)
Shareholders funds			125,184		(35,933)

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:
Brian McComiskie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	
Plant And Machinery	25%
Equipment	25%

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2011	16,250
At 31 July 2012	16,250
Net Book Value	
At 31 July 2012	16,250
At 31 July 2011	16,250

3 **Tangible fixed assets**

	Land & Buildings	**Plant & Machinery**	**Equipment**	**Total**
Cost	**£**	**£**	**£**	**£**
At 01 August 2011	60,670	4,750	977	66,397
Additions	0	0	530	530
Disposals	0	0	0	0
Revaluations	154,330			154,330
At 31 July 2012	215,000	4,750	1,507	221,257
Depreciation				
At 01 August 2011	9,101	3,905	737	13,743
Charge for year	0	211	192	403
On disposals	0	0	0	0

At 31 July 2012	9,101	4,116	929	14,146
Net Book Value				
At 31 July 2012	205,899	634	578	207,111
At 31 July 2011	51,569	845	240	52,654

4 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income	1,577	
	1,577	

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	13,018	3,572
Taxation and Social Security	503	881
Other creditors	86,361	100,661
	99,882	105,114

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2