

DIRECT CAR DELIVERIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
367 Days 31 JULY 2005



SC271313

DIRECT CAR DELIVERIES LIMITED
REPORT ON UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

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TO THE DIRECTORS
OF DIRECT CAR DELIVERIES LIMITED

Respective responsibilities of the directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements for the 367 days ended 31 July 2005 set out in the financial statements and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited abbreviated financial statements to assist you to fulfil your statutory responsibilities, from the accounting records of Direct Car Deliveries Limited and from information and explanations supplied to us



River CCyF
Business and Management Consultants
2 Orchard Grove
Kilmacolm
Renfrewshire PA13 4HQ

7 May 2007

DIRECT CAR DELIVERIES LIMITED
ABBREVIATED BALANCE SHEET
As at 31 JULY 2005

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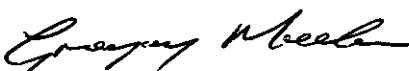
	<u>Notes</u>	£	2005 £
<u>FIXED ASSETS</u>			
Tangible Assets			9,450
<u>CURRENT ASSETS</u>			
Debtors		17,373	
Cash at Bank		2,455	
		19,828	
<u>CREDITORS</u>			
Amounts Due Within One Year	2	19,804	
NET CURRENT ASSETS			24
TOTAL ASSETS LESS CURRENT LIABILITIES			9,474
<u>CREDITORS</u>			
Amounts Due After One Year			1,550
			7,924
			=====
<u>CAPITAL AND RESERVES</u>			
Issued Share Capital	3		1
Retained Profit			7,923
Equity Shareholders Funds			7,924
			=====

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1)

Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as is applicable to the company

Approved by the Board of Directors on 7 May 2007 and signed on its behalf


 Gregory Meechan Director

DIRECT CAR DELIVERIES LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS

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367 DAYS ENDING 31 JULY 2005

1 Accounting Policies

Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and is continuing. The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Equipment 25% per annum reducing balance

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their working lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock

Stock is valued at the lower of cost or net realisable value after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes using the liability method, only to the extent, in the opinion of the directors, if there is a reasonable probability that a liability or asset will crystallise in the near future.

Foreign Currency

Assets and Liabilities in foreign currency are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currency are translated into foreign currency at the rate ruling on the date of the transaction. Exchange rate differences are taken into account in arriving at the operating profit or loss.

DIRECT CAR DELIVERIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
As at 31 July 2005

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1 FIXED ASSETS

	<u>2005</u> £
Additions in Period	12,600
As at 31 July 2005	12,600 =====
Depreciation In Period	3,150
As at 31 July 2005	3,150 =====
NBV at 31 July 2005	9,450 =====

2 CREDITORS

Amounts Due Within One Year

	<u>2005</u> £
Trade Creditors	2,166
Tax & Social Security	12,988
Hire Purchase Creditor	4,650
	19,804 =====

Creditors of £4650 were secured during the year

2 CREDITORS

Creditors Due After One Year

Hire Purchase Creditor	1,550 =====
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Creditors of £1550 were secured during the year

3 SHARE CAPITAL

	<u>2005</u> £
Authorised Ordinary Shares of £1	100 =====
Allotted Issued and Fully Paid	1 =====